

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

June 20, 2006

9:00 a.m.

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

COMMITTEE MEMBERS

Kurato Shimada, Chair
Rob Feckner, Vice Chair
Robert F. Carlson
George Diehr
Priya Mathur
Michael Navarro
Tony Oliveira
Maeley L. Tom
Steve Westly

AGENDA

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF THE MAY 16, 2006 BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE (BPAC) MEETING MINUTES
- Action/Lisa Marie Hammond 3. LEGISLATION
 - A. AB 2355 (Negrete McLeod) – California State University Academic Employees
 - B. AB 2632 (Negrete McLeod) – Retirement: Military Service
 - C. SB 1443 (Ashburn) – Public Employees' Retirement: Maximum Retirement Allowance
- Action/ Ron Seeling 4. EFI'S PARALLEL VALUATION AND CERTIFICATION OF THE JUDGES' RETIREMENT SYSTEM (JRS) ACTUARIAL VALUATION AS OF JUNE 30, 2004

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| Action/ Ron Seeling | 5. | EFI'S PARALLEL VALUATION AND CERTIFICATION OF THE JUDGES' RETIREMENT SYSTEM II (JRS II) AS OF JUNE 30, 2004 |
| Action/ Ron Seeling | 6. | EFI'S PARALLEL VALUATION AND CERTIFICATION OF THE JUNE 30, 2004 LEGISLATORS' RETIREMENT SYSTEM (LRS) |
| Action/ Ron Seeling | 7. | EFI'S PARALLEL VALUATION AND CERTIFICATION OF THE VOLUNTEER FIREFIGHTERS' LENGTH OF SERVICE AWARD SYSTEM (VFLSAS) AS OF JUNE 30, 2004 |
| Information/ Kathie Vaughn | 8. | MEMBER AND BENEFIT SERVICES BRANCH EFFECTIVENESS MEASURES 3 RD QUARTER |
| Information/ Kathie Vaughn | 9. | PERFORMANCE MANAGEMENT PROJECT |
| Information/ Ron Seeling | 10. | CHIEF ACTUARY REPORT |
| Information/Kathie Vaughn | 11. | ASSISTANT EXECUTIVE OFFICER REPORT |
| Information/Kathie Vaughn | 12. | DRAFT AGENDA FOR AUGUST 15, 2006 BPAC MEETING |
| | 13. | PUBLIC COMMENT |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.